

THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2020

PARTICULARS	NOTE NO.	31.03.2020	31.03.2019
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
a) Share Capital	3	502,000	502,000
b) Reserves and Surplus	4	(164,259)	(178,916)
		337,741	323,084
2 Government Grant & Subsidy			
3 Non-Current Liabilities			
(a) Long-Term Borrowings/ Liabilities			
4 Current Liabilities			
(a) Short-Term Borrowings	5	418,049	386,049
(b) Short-Term Provisions	6	6,650	2,950
(c) Trade Payables			
		422,699	388,999
TOTAL (A)		760,440	712,083
B ASSETS			
(I) Non-Current Assets			
(a) Fixed Assets	7	511,820	528,707
(b) Long-Term Loans and Advances			
(II) Current Assets			
(a) Trade Receivables		115,990	
(b) Investments	8	11,000	
(b) Cash and Cash Equivalents	9	24,530	116,276
(c) Short-Term Loans and Advances	10	82,100	67,100
(d) Other Current Assets	11	15,000	
		760,440	712,083
TOTAL (B)		760,440	712,083

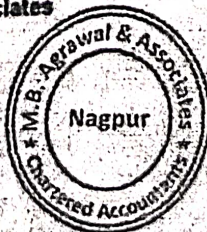
See accompanying notes forming part of the financial statements

1-16

In terms of our report attached.

For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)

(Signature)
CA Subhash Rahangdale
Partner



For and on behalf of the Board of Directors

(Signature)
Director

(Signature)
Director

Mem. No. 163375
UOIN: 20153375AAAACH894G
Place : Nagpur
Date : 26.11.2020

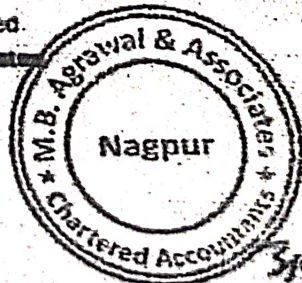
THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	NOTE NO.	31.03.2020	31.03.2019
Revenue			
1 Revenue from operations	12	2,691,570	
2 Other Income			
3 Total Revenue (1+2)		2,691,570	
Expenses			
Purchases	13	2,570,260	
Changes in Inventory			
Employee Benefit Expenses	14	30,000	
Depreciation and Amortisation	7	16,587	22,085
Other Expenses	15	30,066	46,877
5 Total Expenses		2,647,213	68,962
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)		44,357	(62,965)
7 Extraordinary/Exceptional items	16	8,400	8,400
8 Profit / (Loss) before tax (5 - 6)		5,257	(71,365)
Tax Expense:			
(a) Current tax			
(b) Deferred Tax			
10 Profit / (Loss) For the Year		6,257	(71,365)
11 Earnings Per Share (Basic and Diluted)		0.12	(1.42)

See accompanying notes forming part of the financial statements

1-16

In terms of our report attached.
 For M B Agrawal & Associates
 Chartered Accountants
 (FRN No. 112478W)



For and on behalf of the Board of Directors

Dr. Subhash Rahangdale
 Partner

श. म. श. ड. ड. ड.
 Director

Shodhi
 Director

Mem. No. 153375

UOIN: 20153375AAAACH8346

Place: Nagpur

Date: 26.11.2020

THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE

PARTICULARS

3 - SHARE CAPITAL	31.03.2020	31.03.2019
Authorised Share Capital 100000 Equity Shares of Rs 10 each	1,000,000	1,000,000
Issued Subscribed and Paid - Up Capital 50200 Equity Shares of Rs 10 each	502,000	502,000
Total	502,000	502,000

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder is entitled to one vote per share.

Details of shares held by shareholders holding more than 5% shares in the Company:

Name of Shareholders	No. of Shares 31.03.2020	No. of Shares 31.03.2019
Total	-	-

4 - RESERVE & SURPLUS	31.03.2020	31.03.2019
Opening Balance in P&L Account	(170,516)	(99,151)
Add: Profit for the Year	6,257	(71,365)
	(164,259)	(170,516)
Less: Incorporatin Expenses	-	(8,400)
Total	(164,259)	(178,916)



**THE MAHAGAON TALUKA FARMERS PRODUCER
 COMPANY LIMITED**
 CIN U01400MH2015PTC264475

[Signature]
 DIRECTOR

[Signature]
 DIRECTOR

THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE

PARTICULARS

5 SHORT - TERM BORROWINGS

	31.03.2020	31.03.2019
Ashok Dhadave Loan	116,049	86,049
G D Agro Industries (Loan)	300,000	300,000
Total	416,049	386,049

6 SHORT - TERM PROVISIONS

	31.03.2020	31.03.2019
Audit Fees Payable	2,950	2,950
Land Rent Payable	1,200	-
CEO Salary Payable	2,500	-
Total	6,650	2,950

8 INVESTMENTS

	31.03.2020	31.03.2019
Maha FPC Shares Purchase	11,000	-
Total	11,000	-

9 CASH AND CASH EQUIVALENTS

	31.03.2020	31.03.2019
Cash in Hand	17,561	9,131
Bank Balance	6,969	107,145
Total	24,530	116,276

10 SHORT TERM LOANS AND ADVANCE

	31.03.2020	31.03.2019
Sanjay Chavre Loan	55,000	55,000
Yavatmal Jilha Dugdha Prod. Co. Nagpur	12,100	12,100
Advance From Farmer	15,000	-
Total	82,100	67,100

11 OTHER CURRENT ASSEST

	31.03.2020	31.03.2019
Maha APC Bardana Deposit	15,000	-
Total	15,000	-

THE MAHAGAON TALUKA FARMERS PRODUCER
COMPANY LIMITED
CIN: U61400MH2015PTC264475

Amol
DIRECTOR

Sudh
DIRECTOR



THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE	PARTICULARS	31.03.2020	31.03.2019
12	Revenue from operations		
	Sale	2,661,870	-
	Total	2,661,870	-
13	PURCHASE		
	Purchase	2,570,260	-
	Total	2,570,260	-
14	Employee Benefit Expenses		
	Salary A/c	30,000	-
	Total	30,000	-
15	OTHER EXPENSES		
	Administrative Expenses		
	Audit Fees	2,950	2,950
	Bank Charges	2,486	855
	License Fees	-	-
	Legal Exp	-	-
	Land Lease	1,200	2,400
	Printing & Stationary	-	2,540
	Professional Fees	17,050	17,050
	MSEB Demand	-	-
	Meeting Expenses	3,690	4,520
	Office Expenses	-	5,000
	Travelling Expenses	2,690	5,562
	Total	30,066.00	40,877.00
16	EXTRAORDINARY / EXCEPTIONAL ITEMS		
	Preliminary Expenses Written Off	8,400	8,400
	Total	8,400	8,400

THE MAHAGAON TALUKA FARMERS PRODUCER
 COMPANY LIMITED
 CIN U01400MH2015PTC284475

Anand
 DIRECTOR

Ravi
 DIRECTOR



THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

St. No	Particulars	Rate	Gross Block			Accumulated Depreciation		Net Block
			Balance as on 1.4.2019	Addition during the year	Deduction during the year	Balance as on 31.03.2020	Addition during the year	
	Tangible Assets							
1	Building Shed	-	238,446	-	-	238,446	-	238,446
2	Cleaning & Grading Plant	-	212,223	-	-	212,223	-	212,223
3	Computer & Printer	40.00%	25,650	-	-	15,390	10,260	25,650
4	Furniture Purchase	10.00%	24,638	-	-	22,174	2,464	24,638
5	Moisture Machine Purchase	15.00%	7,400	-	-	6,290	1,110	7,400
6	Sewing Machine Purchase	15.00%	9,250	-	-	7,862	1,388	9,250
7	Weighing Machine Purchase	15.00%	11,100	-	-	9,435	1,665	11,100
	TOTAL		450,669	-	-	511,820	16,887	528,707

Note: Depreciation has been charged on fixed assets as per income tax act.

Note: Depreciation has been not charged on building shed and Cleaning & grading plant as they are not put in use.



THE MAHAGAON TALUKA FARMERS PRODUCER COMPANY LIMITED
 CIN U01400MH2015PTC284478

Amruti
 DIRECTOR

Pradeep
 DIRECTOR